

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2014/2015	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	51,079	131,279	183,843	201,277	172,199	180,187	236,480	133,513	166,183	188,491	179,505		1,824,036
COBRA Self Pay	84	86	177	0	88	88	88	128	1,249	1,162	128		3,278
Retired Self Pay	37,841	16,604	30,278	16,755	26,797	23,723	19,147	23,225	21,555	21,086	20,994		258,005
Liquidated Damages	0	1,328	0	414	1,145	490	0	0	0	0	475		3,852
Interest on Delinquency	0	1,530	0	427	2,030	1,156	0	82	0	0	1,207		6,433
Interest Income	1,411	1,194	1,557	1,234	1,231	2,185	1,593	1,196	1,595	1,197	1,181		15,574
Express Scripts Refunds	0	0	0	0	0	0	0	74,304	0	0	0		74,304
Miscellaneous Income	0	0	0	0	0	0	0	0	0	0	0		0
Total Income	90,416	152,020	215,855	220,107	203,490	207,829	257,308	232,448	190,582	211,936	203,491	0	2,185,482
Expenses													
Administration Fee	6,995	6,995	6,995	6,995	6,995	6,995	6,995	6,995	6,995	6,995	7,555		77,505
Audit Fee	0	0	0	0	0	0	7,000	0	0	0	0		7,000
Bank Charges	88	81	74	112	75	81	69	89	95	77	81		921
Ben Paid-GCN	3,143	3,143	3,143	3,536	2,358	2,750	2,750	2,750	2,750	2,750	2,750		31,827
Bond Expense	0	0	0	0	0	238	0	0	0	0	0		238
Dental Premiums	9,037	9,324	8,642	10,147	9,216	9,328	9,029	9,104	8,880	9,253	8,842		100,800
Vision Premiums	1,380	1,549	1,420	1,489	1,467	1,446	1,453	1,453	1,412	1,467	1,377		15,912
Ins Premium Life, AD&D	1,702	1,849	1,730	1,730	1,723	1,623	1,623	1,632	1,635	1,617	0		16,864
Ins Premium - STD	1,462	1,700	1,508	1,508	1,508	1,612	1,612	1,611	1,610	1,592	0		15,721
Kaiser Premium-Act	176,416	158,787	165,096	168,354	163,690	161,125	165,322	158,152	165,089	145,619	159,726		1,787,377
Kaiser Premium-Ret	22,058	23,120	13,153	9,313	10,386	16,898	16,769	3,026	18,461	9,390	14,005		156,578
Kaiser Premium-COBRA	0	0	0	0	0	0	0	0	0	0	2,973		2,973
Inv Custodian Expense	0	1,051	0	1,743	701	0	704	0	0	0	0		4,199
Meeting Expense	0	0	152	0	0	128	0	0	120	0	0		400
Legal Fees	0	2,419	1,316	4,065	1,205	0	2,317	1,225	1,950	2,330	1,566		18,392
Postage Expense	0	113	0	2	4	0	2	2	0	19	0		142
Printing & Stationery Exp	0	0	156	0	0	0	0	64	0	13	0		233
Professional Associations	0	0	0	0	0	0	0	0	0	0	0		0
Fiduciary Resp Insurance	2,143	0	0	0	0	0	0	0	1,569	0	0		3,712
Trustee Expense	0	0	0	0	0	0	0	0	0	0	0		0
Office Supplies	0	0	0	0	0	0	0	0	0	0	0		0
Miscellaneous Expense	0	0	0	0	0	0	0	0	0	0	0		0
IFEBP	763	0	0	0	0	0	0	0	0	0	0		763
Medical Reimbursement	0	0	0	0	0	0	0	0	0	0	0		0
Wire Fee	0	0	0	0	0	20	0	0	0	0	0		20
Total Expenses	225,186	210,132	203,385	208,993	199,327	202,243	215,645	186,102	210,565	181,123	198,875	0	2,241,576
Gain/Loss	(134,770)	(58,111)	12,470	11,115	4,163	5,585	41,663	46,346	(19,983)	30,813	4,616	0	(56,094)

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For January 31, 2015

ASSETS

Current Assets

PNC Bank (0355)	\$	100.00	
PNC Bank MM (0347)		301,529.01	
Capital Financial, LLC		1,832,529.04	
Prepaid Insurance Premium		<u>3,029.07</u>	
Total Assets			<u>\$ 2,137,187.12</u>

LIABILITIES AND CAPITAL

Current Liabilities

Prepaid Contributions	\$	1,649.56	
Liability for Ext Eligibility ¹		75,098.00	
IBNR ¹		<u>(75,098.00)</u>	
Total Liabilities			<u>1,649.56</u>

Capital

Retained Earnings		2,191,631.87	
Net Income		<u>(56,094.31)</u>	
Total Capital			<u>2,135,537.56</u>
Total Liabilities & Capital			<u>\$ 2,137,187.12</u>

¹ Year end audit adjustments. To be updated by annual audits.

Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For January 31, 2015

January-15

Income

Contributions	\$ 179,505.30
Cobra Payments	127.93
Interest Earned	1,181.26
Retiree Contributions	20,993.55
Liquidated Damages	475.17
Interest on Late Contributions	1,207.46
Express Scripts Refunds	0.00
Total Income	203,490.67

Expenses

Vision Insurance	1,376.85
Medical Reimbursement	0.00
Plan/Trust Administration	7,555.00
Bank Charges	80.66
Accounting, Auditing, Consulting	0.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	0.00
Medical Insurance (Kaiser)	176,703.91
Medical Insurance (GCN)	2,750.44
Dental Insurance	8,842.47
Legal Expenses	1,565.70
Misc Expenses	0.00
IFEBP	0.00
Travel Expenses	0.00
Payroll Taxes 940	0.00
Payroll Taxes 941	0.00
Postage Expense	0.00
Office Supply	0.00
Printing Expense	0.00
Salaries	0.00
Trustee Fees	0.00
Group Term Life Insurance	0.00
Short Term Disability	0.00
Investment Advisor Fee	0.00
Meeting Expense	0.00
Wire Fee	0.00
Total Expenses	198,875.03
Net Income	\$ 4,615.64

Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Jan-15

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Accumail, Inc.	5197	10,719.05	8760	1/5/2015	Payment for 12/14
Doyle Printing & Offset	5187	8,806.71	18558	1/14/2015	Payment for 12/14
H&H Bindery	5189	4,846.47	9718	1/16/2015	Payment for 12/14
Union HQ Staff	5196	2,160.90	8727	1/2/2015	Payment for 12/14
Union HQ Staff	5196	2,160.90	8754	1/30/2015	Payment for 1/15
Kelly Press	5193	35,596.64	561798	1/5/2015	Payment for 12/14
McArdle Printing	5186	18,180.98	66869	1/9/2015	Payment for 12/14
Mosaic Bookbinders	5185	24,737.09	Wire	1/9/2015	Payment for 12/14
Mosaic Lithographers	5194	28,616.39	Wire	1/9/2015	Payment for 12/14
Peake Delancey	5184	30,257.73	Wire	1/9/2015	Payment for 12/14
Peake Delancey	5184	2,144.00	Wire	1/13/2015	Payment for 12/14
Raff Embossing & Foilcraft	5183	544.00	17659	1/2/2015	Payment for 11/14
Raff Embossing & Foilcraft	5183	1,724.08	17719	1/30/2015	Payment for 12/14
Raff Embossing & Foilcraft	5183	3,989.00	17720	1/30/2015	Payment for 12/14
Raff Embossing & Foilcraft	5183	<u>5,021.36</u>	17721	1/30/2015	Payment for 12/14

Total Contributions: 179,505.30

Peake Delancey	5184	474.40	89619	1/2/2015	Payment for November Late Fees
Raff Embossing & Foilcraft	5183	0.58	17705	1/23/2015	Payment for April Late Fees
Raff Embossing & Foilcraft	5183	4.51	17705	1/23/2015	Payment for April Liquidated Damages
Raff Embossing & Foilcraft	5183	204.96	17705	1/23/2015	Payment for May Late Fees
Raff Embossing & Foilcraft	5183	167.31	17705	1/23/2015	Payment for May Liquidated Damages
Raff Embossing & Foilcraft	5183	199.94	17705	1/23/2015	Payment for June Late Fees
Raff Embossing & Foilcraft	5183	167.31	17705	1/23/2015	Payment for June Liquidated Damages
Raff Embossing & Foilcraft	5183	194.75	17705	1/23/2015	Payment for July Late Fees
Raff Embossing & Foilcraft	5183	136.04	17705	1/23/2015	Partial Payment for July Liquidated Damages
Doyle Printing & Offset	5187	<u>132.83</u>	18612	1/28/2015	Payment for December Late Fees

Total Late Fees/Liquidated Damages: 1,682.63

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From January 1, 2015 to January 31, 2015

Date	Check #	Payee	Amount
1/7/15	1331	Group Dental Services of Maryland, Inc.	8,842.47
1/7/15	1332	National Vision Administrators, LLC	1,376.85
1/7/15	1333	Graphic Communications National H&W Fun	2,750.44
1/7/15	1334	Mooney, Green, Saindon, Murphy & Welch	1,565.70
1/15/15	1335	Associated Administrators, LLC	7,555.00
1/15/15	1336	Kaiser Foundation Health Plan	176,703.91
Total			<u>198,794.37</u>